Narrative of Changes to the FY 2024-2027 Transportation Improvement Program (Pending Public Comment and CVTPO Approval 4/18/2024)

The following Amendment to the FY 24-27 Central Virginia Transportation Improvement Program (CVTIP) is proposed. These funding changes—which have been reviewed and supported by agency staff—reflect changes in program and project needs.

The Virginia Department of Transportation (VDOT) has proposed the following project amendments to reflect funding needs regarding the Route 221/501 Intersection improvements. This Amendment is within the "Urban Projects" portion of Section 3 of the CVTIP (denoted in \$1,000s).

UPC NO		113116	SCOPE	Reconstruction w/ Added Capacity			
SYSTEM		Urban	JURISDICTION	Lynchburg		OVERSIGHT	NFO
PROJECT		#SMART20 RTE 221/501 - INTERSECTION IMPROVEMENT (SPLIT PAIR)				ADMIN BY	Locally
DESCRIPTION							
PROGRAM NOTE		TIP AMD - move \$4,226,365 (STP/STBG) FFY24 from RW phase to PE phase FFY24; release \$4,765,337 (AC-Other) & add \$5,103,940 (REVSH) FFY24 RW phase					
ROUTE/STREET		ROUTE 501 (LYNCHBURG EXPRESSWAY) (0221)				TOTAL COST	\$77,787,287
	FUND SOU	IRCE	MATCH	FY24	FY25	FY26	FY27
PE	Federal - STP/STBG		\$0	\$4,226,365	\$0	\$0	\$0
RW	Federal - STP/STBG		\$0	\$1,440,298	\$0	\$0	\$0
	Other		\$5,103,940	\$5,103,940	\$0	\$0	\$0
RW TOTAL			\$5,103,940	\$6,544,238	\$0	\$0	\$0
CN AC	Federal - AC OTHER		\$0	\$0	\$32,244,450	\$0	\$0

Federal funds include the use of soft match supported by approved toll credits unless otherwise indicated and/or matching funds are shown in the "Match" column. Non-federal fund sources are as noted in the "Program Note" and shown in the "Match" column, when applicable.